

news release

19 January 2016

Te Kiri North-1 drilling update

Total depth of 4626 metres has been reached in the Te Kiri North-1 well in permit PEP 51149, onshore Taranaki. The operator has commenced plug and abandon operations, Cue Energy Resources has advised.

A copy of Cue's statement is here:

<http://www.asx.com.au/asxpdf/20160119/pdf/434ghgs7hqwgx7.pdf>

New Zealand Oil & Gas has a 48.1 per cent interest in Cue.

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NZOG stock symbols:

NZX shares – NZO

ASX shares – NZO